EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 08/09/2009 05:00

Wellbore Name

		COBIA F35		
Rig Name	Rig Type	Rig Service Type	Company	
175	Platform	Drilling Rig (Conv)	Nabors	
Primary Job Type		Plan		
Drilling and Completion		D&C		
Target Measured Depth (mKB)		Target Depth (TVD) (mKB)		
4,562.21		2,463.72		
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
609/09024.1.01		16,100,464		
Daily Cost Total		Cumulative Cost	Currency	
470,592		5,068,128	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
07/09/2009 05:00		08/09/2009 05:00	10	

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required.

Drill 9-7/8" hole w/ Anadril RSS BHA from 1490m to 1598m. Scomi cuttings dryer blockage, work stand & remove blockage. Drill 9-7/8" hole w/ Anadril RSS BHA from 1598m to 2420m (1544mTVD). Last Survey 2.0m right, 1.4m above.

Activity at Report Time

Drill 9-7/8" hole w/ Anadril RSS BHA at 2420m

Next Activity

Continue to drill 9-7/8" hole w/ Anadril RSS BHA from 2420m

Daily Operations: 24 HRS to 08/09/2009 06:00

Wellbore Name

CNIADDED MOO

		SNAPPER WIZ9		
Rig Name	Rig Type	Rig Service Type	Company	
Rig 22	Platform	Workover Rig (Conv)	Imperial Snubbing Services	
Primary Job Type		Plan	·	
Plug and Abandonment Only		Plug and Abandon		
Target Measured Depth (mKB)		Target Depth (TVD) (mKB)		
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
80005440		3,397,717		
Daily Cost Total		Cumulative Cost	Currency	
81,675		2,148,941	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
07/09/2009 06:00		08/09/2009 06:00	21	

Management Summary

Pick/up & Make/up 8-1/8" Over-shot BHA. RIH with over-shot BHA on 3-1/2" drill pipe. Rig crew lost drift & believe it to be in the work string. Attempt to reverse circulate the drift from the drill string. No drift recovered. POOH back to surface & inspect every joint & BHA. No drift. RIH with over-shot BHA on tapered string, drifting & tally every joint on the way in the hole. Back load recovered 3-1/2" tubing onto Lady Kari-Ann.

Activity at Report Time

RIH with over-shot BHA to recover tubing stump.

Next Activity

Latch & recover tubing stump @ 5029m. POOH

ExxonMobil Use Only Page 1 of 2 Printed on 08/09/2009

Daily Operations: 24 HRS to 08/09/2009 06:00							
Wellbore Name							
FLOUNDER A8							
Rig Name	Rig Type	Rig Service Type	Company				
Wireline			Halliburton / Schlumberger				
Primary Job Type		Plan					
Workover PI		Plug & Perf					
Target Measured Depth (mKB)		Target Depth (TVD) (mKB)					
2	2,656.00						
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount				
		260,000					
Daily Cost Total		Cumulative Cost	Currency				
24,054		24,054	AUD				
Report Start Date/Time		Report End Date/Time	Report Number				
07/09/2009 06:00		08/09/2009 06:00	1				

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Management Summary

Moving Wireline spread from WTN. Crane repairs carried-out, loaded LKA and crew moved across to FLA. Unloaded LKA and spotted equipment. Stripped Sch BOP's for maintenance. Conducted stump test on Totco Bops. Assemble pump equipment.

Activity at Report Time

SDFN

Next Activity

Complete rig-up activities and drift run well.

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